Industry Needs To Rethink Security

Why the Financial Services Industry Needs To Rethink Security

- In a cloud-first world where data is moving through unsecure networks and spread across countless apps and endpoints, organizations are finding it more difficult to detect and mitigate threats, and ultimately protect sensitive data.
- With increased complexity comes more frequent breaches where attackers have more vectors to infiltrate an organization.
- Hybrid infrastructure and complex IT stack hinder security, requiring organizations to adapt their strategies.
- Industry professionals are under increasing pressure to safeguard data against rapidly evolving threats.

What's hindering your ability to protect data?

- Shortage of security professionals
- Lack of granular access controls
- Visibility into your environment
- Insufficient budget
- Inadequate training

Hybrid infrastructure and complex IT stack hinders security.

- Organizations need to find a new way to safeguard their data without limiting the productivity boost they need.
- With this fundamental shift in the way that employees work, financial services organizations need to adopt cloud-first, hybrid work environments.

Putting Data at Risk:

- Data breaches on the rise in the financial services industry
- Organizations are facing an increased number of breaches compared to previous years.

What's your biggest challenge when protecting data in the cloud?

- Cloud environments have become more complex, making it challenging to effectively protect data.
- Cyber threats are evolving faster than security defenses.

What is your biggest concern when moving data to the cloud?

- Data sprawled across numerous apps and data centers.
- Insufficient visibility into data usage.

Rising Complexity Is Putting Data at Risk:

- Increased number of apps and data centers.
- More frequent breaches.
- More difficult to detect and mitigate threats.

What does your organization do?

- Most organizations are using various security products, with more than half indicating that they don't work well with each other.
- Half have increased their use of cloud applications in the past year.

Increased Complexity Affects Security:

- Increased visibility into data usage.
- More frequent breaches.
- Data sprawled across numerous apps and data centers.

Data Breaches on the Rise:

- Slightly more than half of respondents have experienced a data breach in the past 2-3 years.

Note: May not add up to 100% due to rounding.